

Audit and Risk Committee

24 July 2023

Report title	Strategic Risk Register Update	
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Originating service	Audit	
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Report to be/has been considered by	SEB	

Recommendations for noting:

The Audit and Risk Committee is asked to note:

1. The latest summary of the Council's Strategic Risk Register, as at Appendix A.

1.0 Purpose

- 1.1 To keep members of the Audit and Risk Committee aware of the key strategic risks faced by the Council and how it can gain assurance that these risks are being mitigated.

2.0 Background

- 2.1 The Council is no different to any organisation and will always face risks in achieving its objectives and priorities. Sound risk management can be seen as the clear identification and management of such risks to an acceptable level.
- 2.2 The Cabinet remain the owners of the strategic risk register, with the Audit and Risk Committee maintaining oversight of, and providing an independent level of assurance on the adequacy of the risk management processes that underpin it.
- 2.3 The strategic risk register was last presented to the Committee in March 2023. Since that time the risk register has been reviewed in conjunction with risk owners and reviewed by SEB. This has seen the following risks being de-escalated from the register:
- **Risk 7 – Education Provision** – This risk has been closed as schools are no longer affected by Covid-19 restrictions.
 - **Risk 13 – Civic Halls** – This risk has been closed as the building is now operational and has been subject to a number of successful events – the residual financial risks will be picked up in the MTFs risk.
 - **Risk 16 – Refugee and Asylum accommodation and support** – This risk has been closed as it is out of the Council's control as the Home Office manages the accommodation and support provided.
 - **Risk 18 – Charging Reform and Fair cost of care** – This risk has been removed as the government have delayed the reforms until October 2025.
 - **Risk 20 – Energy from Waste** - This risk has been removed as there is a new two-year management contract (with an option to extend for a further two years) in place for the incinerator. Also, staff from the site have been subject to a successful TUPE.
- 2.4 The strategic risk register does not include all the risks that the Council faces. It represents the most significant risks that could potentially impact on the achievement of the Council's corporate priorities. Other risks are captured within directorate, programme, project or partnership risk registers in line with the Council's corporate risk management framework.
- 2.5 A summary of the strategic risk register is included at Appendix A of this report which sets out the status of the risks as at July 2023. These risks are reviewed on an on-going basis and can be influenced by both external and internal factors and as such, may fluctuate over time.

3.0 Progress, options, discussion

- 3.1 The strategic risk register will be updated as required and presented at approximately quarterly intervals to the Committee.

4.0 Financial implications

- 4.1 There are no financial implications associated with the recommendations in this report as Councillors are only requested to note the risk register summaries. Financial implications may arise from the implementation of strategies employed to mitigate individual risks, but these will be evaluated and reported separately if required.
[AS/14072023/X]

5.0 Legal implications

- 5.1 Although there may be some legal implications arising from the implementation of the strategies employed to mitigate individual risks, there are no direct legal implications arising from this report.
[DP/14072023/B]

6.0 Equalities implications

- 6.1 There will be equalities implications arising from the implementation of a number of the strategies employed to mitigate individual risks. These equalities implications will be addressed, where appropriate, through the various mechanisms taken to manage each risk.

7.0 All other implications

- 7.1 Although there may be implications arising from the implementation of the strategies employed to mitigate individual risks, there are no direct implications arising from this report.

8.0 Schedule of background papers

Appendix A – Strategic Risk Register